



ngs super

THE EDUCATED CHOICE

Non-Government Schools Superannuation Fund (NGS Super)

Presentation to
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Warning

This presentation has been prepared without taking into account any of your objectives, financial situation or needs. You must therefore assess whether it is appropriate, in light of your own individual objectives, financial situation or needs, to act upon this advice.

This presentation contains information about a particular financial product, NGS Super, you should ensure you obtain a Product Disclosure Statement in respect of that product prior to making any decision to acquire that product. You may wish to consult with a licenced financial adviser for further guidance and personal financial planning advice.

Overview of NGS Super



- Established in 1988 as a '**for member profit**' fund
- Largest Independent Schools (ex Catholic) sector super fund in Australia
- Platinum rated super fund
- >**\$2.2 billion** of member funds invested
- >**80,000** members
- > **3,000** registered employers
- Australia wide coverage
- Offices in NSW, VIC and SA at present
- Industry Superannuation fund owned by major organisations of influence in the sector, i.e.
 - Association of Independent Schools (state bodies)
 - Catholic Church (state bodies)
 - Independent Education Union
- Has obtained licences from ASIC and APRA (RSE Licence Dec 2005)

Overview of NGS Super



- Although **Public Offer** fund, is niche market focussed
- Following RSE (Registrable Superannuation Entity) licensing is one of around 350 funds to remain licenced superannuation funds
- Has grown significantly through strategic fund mergers in 2005-06
 - Independent Schools Superannuation Fund (SA) on 1 July 2005
 - Catholic Church Staff Superannuation Fund (SA) on 1 February 2006
- Has also ‘folded’ a significant number of schools funds into NGS
 - Knox, Sydney in 2005
 - Eltham Grammar in 2006
 - Peninsula School in 2006
- Flexible arrangements for funds interested in merging

Overview of NGS Super



- A fund design to cater for all occasions
- EMPLOYER SPONSORED Division
 - Members must be an employee of a registered employer
 - Employer registration is simple
- PERSONAL Division
 - Newly created to allow self employed persons to join the fund
- DEFINED BENEFIT Division
 - Created to allow small school funds to maintain identity but 'shed' Trustee status
 - Can also accept large funds (i.e. SA Catholics)
- PENSION Division
 - Created to provide a range of pension products to retiring members, e.g.
 - Allocated Pensions
 - Transition to Retirement Pensions

Overview of NGS Super



- Nine Investment Options offered – 3 pre ‘mixed’
- Very competitive Insurances offered include
 - Death only
 - Death and Total & Permanent Disablement
 - Income Protection
- Online access for employers and members
- Electronic payment systems available
- ‘Clearing house’ facility provided
- Useful website currently being significantly upgraded
- Two Newsletters and a Trustee Report provided throughout the year
- Professional administration outsourced to Citistreet (a Citigroup company)
- All assets are custodially held by BNP Paribas Securities Services
- Investments are made through professional investment managers

Overview of NGS Super



- What else is on offer
 - Contribution splitting facility newly legislated
 - Salary sacrifice contributions
 - Personal contributions
 - Spouse contributions
 - Family law splitting
 - Able to accept all legal contribution types
 - Roll-over facility
 - Access to low cost banking and home loan products (Members Equity Bank)
 - Lost super amalgamations
 - Superannuation seminars tailored to specific member/employer needs
 - Schools visits
 - Financial Planning facility – one hour per annum free to member if required
 - Family members and friends can now join



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